

BUSINESS CREDIT APPLICATION

Please complete for requesting a business loan. If you are an existing commercial loan customer contact your loan officer prior to completing this application.

Business Profile

Date _____

Business Name _____ Email Address _____

Business Address _____

Business Telephone _____ Tax Identification Number _____

Nature of Business _____ Annual Sales \$ _____

Year Established

Total Employees

Do you own or lease your place of business?

If you lease, who is the landlord?

Business Structure
(Must be a U.S. Business)

- ☐ Proprietorship
☐ Limited Partnership
☐ C Corporation
☐ S Corporation
☐ Limited Liability Corporation
☐ General Partnership
☐ Other

Are you presently a customer of the bank?

☐ YES☐ NO

Are you or your business a party to, or threatened with, any claim or lawsuit?

☐ YES☐ NO

Have you or any business that you owned or operated ever declared bankruptcy?

☐ YES☐ NO

Do you or your business owe any taxes for years prior to the current year?

☐ YES☐ NO

(If you answered yes to any of these questions, please provide the details as an attachment.)

Your Loan NeedsType of Loan ☐ Line of Credit ☐ Term Loan ☐ Owner-Occupied Real Estate Loan (See Later Section)

Amount Requested \$ _____

Term Loans: Fixed Rate _____ Variable Rate _____

How will your business use the loan? _____

Motor Vehicle Loans: Secured by motor vehicle title, attach information about purchase price

Lines of Credit & Other Term Loans: Secured by all business assets, do you presently have other loans secured by all business assets that will be paid off with our financing? If so, list and include in credit request above _____

Attach additional information about any equipment to be purchased _____

Is there documented value for the proposed collateral, such as a recent purchase agreement, invoice, appraisal, or tax assessment?

☐ Yes ☐ No (if yes, please enclose copy)

Describe any existing liens or loans on the proposed collateral _____

Real Estate Property Profile

Property Address _____ City _____ Zip _____

☐ Res. Units__ # ☐ Office Building ☐ Mixed Use (Residential) ☐ Stand-Alone Commercial ☐ Other _____

Current Zoning: ☐ Commercial ☐ Residential Multi Family ☐ Industrial

Last Known Site Screening for Environmental Report _____

Report Findings _____

Name of Current Owner of the Subject Property _____ Phone Number _____

Management of Subject Property Will Be:

☐ Borrower/Owner ☐ Resident On-Site Manager _____ ☐ Property Management Firm _____

PRINCIPAL / OWNERS

1. Full Name _____ Percentage of Ownership (%) _____

Address _____

Social Security Number _____ Date of Birth _____

Cell Phone # _____ U.S. Citizen? ☒ YES ☐ NO

2. Full Name _____ Percentage of Ownership (%) _____

Address _____

Social Security Number _____ Date of Birth _____

Cell Phone # _____ U.S. Citizen? ☐ YES ☐ NO

SIGNATURE / AUTHORIZATION

THIS APPLICATION MUST BE ACCOMPANIED BY A COMPLETED PERSONAL FINANCIAL STATEMENT

SIGNATURE / AUTHORIZATION REGULATION B – NOTICE OF INTENT TO APPLY FOR JOINT CREDIT

This information and the information provided on all accompanying financial statement and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of applicant(s) guaranteeing credit for others. Applicant(s) knowledge that representations made in this statement will be relied on by creditor in its decision to grant such credit. This statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s) on the date given below. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the undersigned. Applicant(s) will promptly notify creditor of any subsequent changes which would affect the accuracy of this statement. Creditor is further authorized to answer any questions about Creditor's credit experience with Applicant(s). Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purposes of influencing the actions of creditor can be a violation of Federal Law 18 U.S.C. Sec. 1014 and may result in a fine or imprisonment or both. In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a credit report on them. Regulation B and Equal Credit Opportunity Act requires that a lender obtain evidence of each loan applicant's intent to apply for joint credit. This applies to the individual borrowers and guarantors. We intend to apply jointly for the obligations of the borrowing entity listed above. Our income and assets will be relied upon as a basis for repayment of the loan or guaranty.

NOTICE OF RIGHT TO RECEIVE A COPY OF THE APPRAISAL

We may order an appraisal and/or other written valuation to determine the collateral property's value and charge you for the cost. For credit secured by a first lien on a dwelling, you have the right to receive a copy of such appraisal report and/or other written valuations developed in connection with an application, even if your loan does not close and we will not charge you any additional fee for the copy provided to you.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each customer who opens an account. Specifically, in accordance with Section 326 of the USA PATRIOT Act, all financial institutions are required to:

- Obtain certain information on any customer seeking to open a new account, including loans and deposit accounts, or a safe deposit box.
- Verify the identity of all customers by requesting documentation, such as a driver's license or other identifying documentation.
- Record the information used to verify the customer's identity such as name, residential address, date of birth, as well as any other information that is used to identify the customer.

Bluestone Bank intends to comply with this law to the fullest extent by not only collecting the required information but also by verifying the information provided by our customers. In some cases, identification will be requested for existing customers because original documentation was not obtained or recorded when their initial accounts were established. In all cases, the protection and confidentiality of all of our customer's personal information is our pledge to you.

The undersigned declares that he/she has read and understands the statements above.

Print Name	Date	Print Name	Date
Signature	Title	Signature	Title